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08/03/05

Accrual Basis

Crane Lake Water & Sanitary District

Balance Sheet

As of August 3, 2005

Aug 3, 05

ASSETS

Current Assets

Checking/Savings

Border State Bank

Gold Cost Project Fund

19,818.00

Total Border State Bank

19,818.00

Orr Bank

Administrative Fund

33,573.17

Gold Coast Sewer Operating

Base/Volume Charge Fund

59,910.95

Service Connection Fund

11,200.00

Gold Coast Sewer Operating - Other

-53,831.55

Total Gold Coast Sewer Operating

17,279.40

Special Assessment Fund

219,541.59

Total Orr Bank

270,394.16

Total Checking/Savings

290,212.16

Total Current Assets

290,212.16

Fixed Assets

G.C. Project

Collection System- Asset

1,511.00

Treatment Plant -Asset

51,120.00

G.C. Project - Other

8,265.00

Total G.C. Project

60,896.00

Total Fixed Assets

60,896.00

TOTAL ASSETS

351,108.16

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable

10,916.18

Total Accounts Payable

10,916.18

Total Current Liabilities

10,916.18

Total Liabilities

10,916.18

Equity

Opening Bal Equity

276,480.34

Net Income

63,711.64

Total Equity

340,191.98

TOTAL LIABILITIES & EQUITY

351,108.16

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Accrual Basis

Crane Lake Water & Sanitary District
Profit & Loss by Class
July 2005

	Administrative	G.C. Operating	TOTAL
Ordinary Income/Expense			
Income			
Base Charges GC	0.00	5,660.33	5,660.33
Inspection Fee GC	0.00	400.00	400.00
Levy-St Louis Cty	25,421.20	14,730.37	40,151.57
Volume Charge GC Income	0.00	1,534.10	1,534.10
Total Income	25,421.20	22,324.80	47,746.00
Expense			
Professional Fees			
Clerical Services	1,826.48	0.00	1,826.48
Consultant	1,500.00	0.00	1,500.00
Engineering	761.25	0.00	761.25
Legal Fees	264.00	0.00	264.00
Total Professional Fees	4,351.73	0.00	4,351.73
Rent	165.00	0.00	165.00
Supplies			
Chemicals	0.00	476.19	476.19
Office Supplies	387.85	0.00	387.85
Total Supplies	387.85	476.19	864.04
Technical Service			
Tech Service- Routine	0.00	3,657.75	3,657.75
Tech Service-Daily on Site	0.00	1,248.00	1,248.00
Tech Service-Emergency	0.00	1,875.00	1,875.00
Total Technical Service	0.00	6,780.75	6,780.75
Telephone	56.77	142.74	199.51
Utilities			
Electric	0.00	953.41	953.41
Total Utilities	0.00	953.41	953.41
Total Expense	4,961.35	8,353.09	13,314.44
Net Ordinary Income	20,459.85	13,971.71	34,431.56
Net Income	20,459.85	13,971.71	34,431.56

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Accrual Basis

Crane Lake Water & Sanitary District
Profit & Loss Budget vs. Actual
 July 2005

	Jul 05	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Base Charges GC	5,660.33	6,250.00	-589.67	90.6%
Inspection Fee GC	400.00			
Levy-St Louis Cty	40,151.57	25,000.00	15,151.57	160.6%
Volume Charge GC Income	1,534.10	2,000.00	-465.90	76.7%
Total Income	47,746.00	33,250.00	14,496.00	143.6%
Expense				
Licenses and Permits	0.00	4,000.00	-4,000.00	0.0%
Professional Fees				
Accounting	0.00	625.00	-625.00	0.0%
Clerical Services	1,826.48	250.00	1,576.48	730.6%
Consultant	1,500.00	1,650.00	-150.00	90.9%
Engineering	761.25	1,660.00	-898.75	45.9%
Legal Fees	264.00	3,000.00	-2,736.00	8.8%
Total Professional Fees	4,351.73	7,185.00	-2,833.27	60.6%
Rent	165.00			
Supplies				
Chemicals	476.19	300.00	176.19	158.7%
Office Supplies	387.85			
Supplies- G.C. Plant	0.00	50.00	-50.00	0.0%
Total Supplies	864.04	350.00	514.04	246.9%
Technical Service				
Tech Service- Routine	3,657.75	3,500.00	157.75	104.5%
Tech Service-Daily on Site	1,248.00	1,250.00	-2.00	99.8%
Tech Service-Emergency	1,875.00	1,000.00	875.00	187.5%
Total Technical Service	6,780.75	5,750.00	1,030.75	117.9%
Telephone	199.51			
Travel				
Board Member expense	0.00	125.00	-125.00	0.0%
Total Travel	0.00	125.00	-125.00	0.0%
Utilities				
Electric	953.41			
Utilities - Other	0.00	1,500.00	-1,500.00	0.0%
Total Utilities	953.41	1,500.00	-546.59	63.6%
Total Expense	13,314.44	18,910.00	-5,595.56	70.4%
Net Ordinary Income	34,431.56	14,340.00	20,091.56	240.1%
Other Income/Expense				
Other Expense				
Other Expenses	0.00	1,000.00	-1,000.00	0.0%
Total Other Expense	0.00	1,000.00	-1,000.00	0.0%
Net Other Income	0.00	-1,000.00	1,000.00	0.0%
Net Income	34,431.56	13,340.00	21,091.56	258.1%