

**Crane Lake Water & Sanitary District**  
**Balance Sheet**  
 As of November 30, 2005

Nov 30, 05

<b>ASSETS</b>		
Current Assets		
Checking/Savings		
Border State Bank		
Gold Coat Project Fund	15,818.00	
Border State Bank - Other	4,000.00	
Total Border State Bank		19,818.00
Orr Bank		
Administrative Fund	51,066.93	
GC Capital Reserve Fund	14,300.00	
GC Sewer Operating Fund		
Base/Volume Charge Fund	50,954.17	
Service Connection Fund	11,400.00	
Total GC Sewer Operating Fund		62,354.17
Special Assessment Fund	191,749.62	
Orr Bank - Other	-4,000.00	
Total Orr Bank		315,490.72
Total Checking/Savings		335,308.72
Accounts Receivable		
Accounts Receivable		-1.50
Total Accounts Receivable		-1.50
Other Current Assets		
Accounts Receivable RVS Summary		1,487.40
Total Other Current Assets		1,487.40
Total Current Assets		336,794.62
Fixed Assets		
G.C. Project		
Collection System- Asset	1,511.00	
Treatment Plant -Asset	51,120.00	
G.C. Project - Other	8,265.00	
Total G.C. Project		60,896.00
Total Fixed Assets		60,896.00
<b>TOTAL ASSETS</b>		<b>397,690.62</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable		15,983.59
Total Accounts Payable		15,983.59
Total Current Liabilities		15,983.59
Total Liabilities		15,983.59
Equity		
Opening Bal Equity	281,810.34	
Net Income	99,896.69	
Total Equity		381,707.03
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>397,690.62</b>

**Crane Lake Water & Sanitary District**  
**Profit & Loss by Class**  
 January through November 2005

	Administrative	G.C. Construction	G.C. Operating	TOTAL
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
GC Base Charges	0.00	0.00	71,298.33	71,298.33
GC Hookup Fee	0.00	0.00	14,500.00	14,500.00
GC Volume Charge Income	0.00	0.00	14,369.51	14,369.51
Inspection Fee GC	0.00	0.00	1,200.00	1,200.00
Levy-St Louis Cty	26,405.84	0.00	14,730.37	41,136.21
Misc.	879.69	5,561.00	51,244.12	57,684.81
Rural Development Grant	0.00	68,015.00	0.00	68,015.00
Special Assessment	0.00	0.00	6,568.25	6,568.25
<b>Total Income</b>	<b>27,285.53</b>	<b>73,576.00</b>	<b>173,910.58</b>	<b>274,772.11</b>
<b>Expense</b>				
Dues and Subscriptions	1,444.00	0.00	0.00	1,444.00
Insurance				
Liability Insurance	2,075.00	0.00	1,220.00	3,295.00
<b>Total Insurance</b>	<b>2,075.00</b>	<b>0.00</b>	<b>1,220.00</b>	<b>3,295.00</b>
Internet & Website	240.00	0.00	0.00	240.00
Licenses and Permits	0.00	3,500.00	523.50	4,023.50
Miscellaneous	52.60	745.00	1,852.74	2,650.34
Postage and Delivery	449.00	0.00	0.00	449.00
Professional Fees				
Accounting	8,000.00	0.00	0.00	8,000.00
Clerical Services	7,518.57	0.00	0.00	7,518.57
Consultant	10,970.00	840.00	1,500.00	13,310.00
Engineering	7,271.25	2,760.00	3,286.95	13,338.20
Legal Fees	1,065.25	373.00	0.00	1,438.25
<b>Total Professional Fees</b>	<b>34,825.07</b>	<b>3,993.00</b>	<b>4,786.95</b>	<b>43,605.02</b>
Rent	345.00	0.00	0.00	345.00
Repairs				
GC Repairs	0.00	0.00	16,728.12	16,728.12
<b>Total Repairs</b>	<b>0.00</b>	<b>0.00</b>	<b>16,728.12</b>	<b>16,728.12</b>
Supplies				
Chemicals	0.00	0.00	3,632.64	3,632.64
Office Supplies	1,608.92	0.00	0.00	1,608.92
Supplies- G.C. Plant	0.00	0.00	710.36	710.36
<b>Total Supplies</b>	<b>1,608.92</b>	<b>0.00</b>	<b>4,343.00</b>	<b>5,951.92</b>
Technical Service				
Biosold Disposal	0.00	0.00	3,302.48	3,302.48
Tech Service- Routine	0.00	0.00	40,623.75	40,623.75
Tech Service-Daily on Site	0.00	0.00	12,336.00	12,336.00
Tech Service-Emergency/Non-Rout	0.00	0.00	23,852.61	23,852.61
Technical Service - Other	0.00	7,146.00	0.00	7,146.00
<b>Total Technical Service</b>	<b>0.00</b>	<b>7,146.00</b>	<b>80,114.84</b>	<b>87,260.84</b>
Telephone	682.15	0.00	1,549.75	2,231.90
Travel				
Travel	148.20	0.00	0.00	148.20
<b>Total Travel</b>	<b>148.20</b>	<b>0.00</b>	<b>0.00</b>	<b>148.20</b>
Utilities				
Electric	0.00	0.00	6,298.74	6,298.74
Generator Fuel	0.00	0.00	203.84	203.84
<b>Total Utilities</b>	<b>0.00</b>	<b>0.00</b>	<b>6,502.58</b>	<b>6,502.58</b>
<b>Total Expense</b>	<b>41,689.94</b>	<b>15,384.00</b>	<b>117,621.48</b>	<b>174,875.42</b>
<b>Net Ordinary Income</b>	<b>-14,584.41</b>	<b>58,192.00</b>	<b>56,289.10</b>	<b>99,895.69</b>
<b>Net Income</b>	<b>-14,584.41</b>	<b>58,192.00</b>	<b>56,289.10</b>	<b>99,895.69</b>

**Crane Lake Water & Sanitary District**  
**Profit & Loss Budget Performance Administrative**  
**November 2005**

	Nov 05	Budget	Jan - Nov 05	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Levy-St Louis Cty	0.00		26,405.84	50,000.00	50,000.00
Misc.	0.75		879.69		
Total Income	0.75		27,285.53	50,000.00	50,000.00
Expense					
Dues and Subscriptions	0.00		1,444.00	500.00	500.00
Insurance					
Liability Insurance	0.00		2,075.00	3,500.00	3,500.00
Total Insurance	0.00		2,075.00	3,500.00	3,500.00
Internet & Website	0.00		240.00		
Miscellaneous	0.00		52.60		
Postage and Delivery	37.00		449.00		
Professional Fees					
Accounting	4,000.00	625.00	8,000.00	7,275.00	7,900.00
Clerical Services	0.00	250.00	7,518.57	2,750.00	3,000.00
Consultant	500.00	400.00	10,970.00	4,600.00	5,000.00
Engineering	757.50	410.00	7,271.25	4,590.00	5,000.00
Legal Fees	0.00		1,065.25	9,000.00	12,000.00
Professional Fees - Other	0.00	0.00	0.00	0.00	0.00
Total Professional Fees	5,257.50	1,685.00	34,825.07	28,215.00	32,900.00
Rent	0.00		345.00		
Supplies					
Office Supplies	0.00		1,608.92		
Total Supplies	0.00		1,608.92		
Telephone	63.32		682.15		
Travel					
Board Member expense	0.00	125.00	0.00	1,375.00	1,500.00
Travel	0.00		148.20		
Total Travel	0.00	125.00	148.20	1,375.00	1,500.00
Total Expense	5,357.82	1,810.00	41,869.94	33,590.00	38,400.00
Net Ordinary Income	-5,357.07	-1,810.00	-14,584.41	16,410.00	11,600.00
Other Income/Expense					
Other Expense					
Other Expenses	0.00	1,000.00	0.00	11,000.00	12,000.00
Total Other Expense	0.00	1,000.00	0.00	11,000.00	12,000.00
Net Other Income	0.00	-1,000.00	0.00	-11,000.00	-12,000.00
Net Income	-5,357.07	-2,810.00	-14,584.41	5,410.00	-400.00

**Crane Lake Water & Sanitary District**  
**Profit & Loss Budget Performance G. C. Operating**  
**November 2005**

	Nov 05	Budget	Jan - Nov 05	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
GC Base Charges	6,275.00	6,250.00	71,298.33	68,875.00	75,125.00
GC Hookup Fee	200.00		14,500.00		
GC Volume Charge Income	705.07	750.00	14,369.51	13,641.00	14,391.00
Inspection Fee GC	0.00		1,200.00	200.00	200.00
Levy-St Louis Cty	0.00		14,730.37		
Misc.	51,244.12		51,244.12		
Special Assesment	0.00		6,568.25		
<b>Total Income</b>	<b>58,424.19</b>	<b>7,000.00</b>	<b>173,910.58</b>	<b>82,716.00</b>	<b>89,716.00</b>
<b>Expense</b>					
<b>Insurance</b>					
Liability Insurance	0.00		1,220.00		
<b>Total Insurance</b>	<b>0.00</b>		<b>1,220.00</b>		
<b>Licenses and Permits</b>	<b>0.00</b>		<b>523.50</b>	<b>4,000.00</b>	<b>4,000.00</b>
<b>Miscellaneous</b>	<b>0.00</b>		<b>1,852.74</b>		
<b>Professional Fees</b>					
Clerical Services	0.00	400.00	0.00	1,600.00	2,000.00
Consultant	0.00		1,500.00		
Engineering	3,286.95		3,286.95		
<b>Total Professional Fees</b>	<b>3,286.95</b>	<b>400.00</b>	<b>4,786.95</b>	<b>1,600.00</b>	<b>2,000.00</b>
<b>Repairs</b>					
GC Repairs	0.00		16,728.12		
<b>Total Repairs</b>	<b>0.00</b>		<b>16,728.12</b>		
<b>Supplies</b>					
Chemicals	559.95	200.00	3,632.64	2,180.00	2,280.00
Supplies- G.C. Plant	0.00	50.00	710.36	703.00	753.00
<b>Total Supplies</b>	<b>559.95</b>	<b>250.00</b>	<b>4,343.00</b>	<b>2,883.00</b>	<b>3,033.00</b>
<b>Technical Service</b>					
Biosold Disposal	0.00		3,302.48	1,500.00	1,500.00
Tech Service- Routine	0.00	3,500.00	40,623.75	41,898.00	45,398.00
Tech Service-Daily on Site	0.00	1,250.00	12,336.00	14,994.00	16,244.00
Tech Service-Emergency/Non-Rout	0.00	1,000.00	23,852.61	12,454.00	13,454.00
<b>Total Technical Service</b>	<b>0.00</b>	<b>5,750.00</b>	<b>80,114.84</b>	<b>70,846.00</b>	<b>76,596.00</b>
Telephone	138.11		1,549.75		