

Crane Lake Water & Sanitary District BALANCE SHEET as of 2/29/16

ASSETS	
Current Assets	
Checking/Savings	
100-Orr Bank	
Administrative Fund	100,051.94
Debt Service Fund	
Special Assessment Revenue Fund	1,000.00
Total Debt Service Fund	<u>1,000.00</u>
Eastern Service Area Fund	
IRRRB Grant Fund	36,494.26
Legacy Grant Fund	-31,481.02
State Bonding Fund	-9,358.52
Total Eastern Service Area Fund	<u>-4,345.28</u>
GC Capital Reserve Fund	
Operating Reserve Fund	1,000.00
WIF System Replacement Fund	3,560.25
Total GC Capital Reserve Fund	<u>4,560.25</u>
GC Sewer Operating Fund	
Base Volume Charge Fund	42,787.64
Infrastructure Settle Fund	46,849.23
Service Connection Fund	5,350.00
Total GC Sewer Operating Fund	<u>94,986.87</u>
Insurance Claim Fund	-9,504.43
Total 100-Orr Bank	<u>186,749.35</u>
104-Savings-AB-S.A.R.	35,628.96
105-Savings AB-C.R.	28,651.02
106-Savings AB-IRRRB	175,016.78
Total Checking/Savings	<u>426,046.11</u>
Accounts Receivable	
111-Accounts Receivable	3,544.56
Total Accounts Receivable	<u>3,544.56</u>
Other Current Assets	
115-AR/RVS Summary	5,493.50
Total Other Current Assets	<u>5,493.50</u>
Total Current Assets	<u>435,084.17</u>
Fixed Assets	
140-Land & Land Improvements	178,236.98
142-Infrastructure	2,790,272.01
144-Building & Improvements	682,658.00
150-Office Equipment	7,405.08
155-Equipment	103,787.71
156-Accum. Depreciate	-803,666.88
160-Construction In Progress	730,379.00
Total Fixed Assets	<u>3,689,071.90</u>
TOTAL ASSETS	<u><u>4,124,156.07</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
201-Accounts Payable	8,881.94
Total Accounts Payable	<u>8,881.94</u>
Other Current Liabilities	
211-Accrued Interest	33,825.66
Payroll Liabilities	
FIT & FICA Payable	1,141.24
SIT Payable	153.00
Total Payroll Liabilities	<u>1,294.24</u>
Total Other Current Liabilities	<u>35,119.90</u>
Total Current Liabilities	<u>44,001.84</u>
Long Term Liabilities	
222-Rural Development Loan	1,376,459.48
Total Long Term Liabilities	<u>1,376,459.48</u>
Total Liabilities	<u>1,420,461.32</u>
Equity	
255-Contributed Capital	169,294.00
256-Retained Earnings	2,546,305.06
Net Income	-11,904.31
Total Equity	<u>2,703,694.75</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,124,156.07</u></u>