

Crane Lake Water & Sanitary District

Balance Sheet

As of August 31, 2005

	Aug 31, 05
ASSETS	
Current Assets	
Checking/Savings	
Border State Bank	
Gold Cost Project Fund	15,818.00
Total Border State Bank	15,818.00
Orr Bank	
Administrative Fund	61,770.49
Gold Coast Sewer Operating	
Base/Volume Charge Fund	67,797.89
Service Connection Fund	11,200.00
Gold Coast Sewer Operating - Other	-67,654.22
Total Gold Coast Sewer Operating	11,343.67
Special Assessment Fund	186,062.99
Orr Bank - Other	-4,000.00
Total Orr Bank	255,177.15
Total Checking/Savings	270,995.15
Total Current Assets	270,995.15
Fixed Assets	
G.C. Project	
Collection System- Asset	1,511.00
Treatment Plant -Asset	51,120.00
G.C. Project - Other	8,265.00
Total G.C. Project	60,896.00
Total Fixed Assets	60,896.00
TOTAL ASSETS	331,891.15
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	12,386.32
Total Accounts Payable	12,386.32
Total Current Liabilities	12,386.32
Total Liabilities	12,386.32
Equity	
Opening Bal Equity	272,480.34
Net Income	47,024.49
Total Equity	319,504.83
TOTAL LIABILITIES & EQUITY	331,891.15

Crane Lake Water & Sanitary District

Profit & Loss by Class

January through August 2005

09/07/05

Accrual Basis

	Administrative	G.C. Construction	G.C. Operating	TOTAL
Ordinary Income/Expense				
Income				
Base Charges GC	0.00	0.00	51,235.33	51,235.33
Inspection Fee GC	0.00	0.00	1,200.00	1,200.00
Levy-St Louis Cty	26,405.84	0.00	14,730.37	41,136.21
Misc.	98.00	5,561.00	0.00	5,659.00
Rual Development Grant	0.00	68,015.00	0.00	68,015.00
Special Assesment	0.00	0.00	881.62	881.62
Volume Charge GC Income	0.00	0.00	10,024.14	10,024.14
Total Income	26,503.84	73,576.00	78,071.46	178,151.30
Expense				
Dues and Subscriptions	195.00	0.00	0.00	195.00
Internet & Website	120.00	0.00	0.00	120.00
Licenses and Permits	0.00	3,500.00	523.50	4,023.50
Miscellaneous	52.60	745.00	1,656.24	2,453.84
Postage and Delivery	412.00	0.00	0.00	412.00
Professional Fees				
Accounting	4,000.00	0.00	0.00	4,000.00
Clerical Services	4,966.32	0.00	0.00	4,966.32
Consultant	9,220.00	840.00	1,500.00	11,560.00
Engineering	6,513.75	2,780.00	0.00	9,293.75
Legal Fees	1,065.25	373.00	0.00	1,438.25
Total Professional Fees	25,765.32	3,993.00	1,500.00	31,258.32
Rent	345.00	0.00	0.00	345.00
Repairs				
GC Repairs	0.00	0.00	11,155.39	11,155.39
Total Repairs	0.00	0.00	11,155.39	11,155.39
Supplies				
Chemicals	0.00	0.00	1,761.52	1,761.52
Office Supplies	1,129.28	0.00	0.00	1,129.28
Supplies- G.C. Plant	0.00	0.00	89.50	89.50
Total Supplies	1,129.28	0.00	1,851.02	2,980.30
Technical Service				
Biosold Disposal	0.00	0.00	407.48	407.48
Tech Service- Routine	0.00	0.00	33,692.25	33,692.25
Tech Service-Daily on Site	0.00	0.00	10,944.00	10,944.00
Tech Service-Emergency/Non-Rout	0.00	0.00	19,262.11	19,262.11
Technical Service - Other	0.00	7,146.00	0.00	7,146.00
Total Technical Service	0.00	7,146.00	64,305.84	71,451.84
Telephone	478.29	0.00	1,135.49	1,613.78
Travel				
Travel	148.20	0.00	0.00	148.20
Total Travel	148.20	0.00	0.00	148.20
Utilities				
Electric	0.00	0.00	4,765.80	4,765.80
Generator Fuel	0.00	0.00	203.84	203.84
Total Utilities	0.00	0.00	4,969.64	4,969.64
Total Expense	28,645.69	15,384.00	87,097.12	131,126.81
Net Ordinary Income	-2,141.85	58,192.00	-9,025.66	47,024.49
Net Income	-2,141.85	58,192.00	-9,025.66	47,024.49

**Crane Lake Water & Sanitary District G. C. Operating
Profit & Loss Budget Performance
August 2005**

	Aug 05	Budget	Jan - Aug 05	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Base Charges GC	5,250.00	6,250.00	51,235.33	50,125.00	75,125.00
Inspection Fee GC	0.00		1,200.00	200.00	200.00
Levy-St Louis Cty	0.00		14,730.37		
Special Assesment	207.60		881.62		
Volume Charge GC Income	2,131.22	2,000.00	10,024.14	10,891.00	14,391.00
Total Income	7,588.82	8,250.00	78,071.46	61,216.00	89,716.00
Expense					
Licenses and Permits	0.00		523.50	4,000.00	4,000.00
Miscellaneous	0.00		1,656.24		
Professional Fees					
Clerical Services	0.00	400.00	0.00	400.00	2,000.00
Consultant	0.00		1,500.00		
Total Professional Fees	0.00	400.00	1,500.00	400.00	2,000.00
Repairs					
GC Repairs	5,309.28		11,155.39		
Total Repairs	5,309.28		11,155.39		
Supplies					
Chemicals	309.62	300.00	1,761.52	1,580.00	2,280.00
Supplies- G.C. Plant	0.00	50.00	89.50	553.00	753.00
Total Supplies	309.62	350.00	1,851.02	2,133.00	3,033.00
Technical Service					
Biosold Disposal	0.00	1,500.00	407.48	1,500.00	1,500.00
Tech Service- Routine	0.00	3,500.00	33,692.25	31,398.00	45,398.00
Tech Service-Daily on Site	0.00	1,250.00	10,944.00	11,244.00	16,244.00
Tech Service-Emergency/Non-Rout	0.00	1,000.00	19,262.11	9,454.00	13,454.00
Total Technical Service	0.00	7,250.00	64,305.84	53,596.00	76,596.00
Telephone	154.06		1,135.49		
Utilities					
Electric	0.00		4,765.80		
Generator Fuel	0.00		203.84		
Utilities - Other	0.00	1,400.00	0.00	8,810.00	11,810.00
Total Utilities	0.00	1,400.00	4,969.64	8,810.00	11,810.00
Total Expense	5,772.96	9,400.00	87,097.12	68,939.00	97,439.00
Net Ordinary Income	1,815.86	-1,150.00	-9,025.66	-7,723.00	-7,723.00
Net Income	1,815.86	-1,150.00	-9,025.66	-7,723.00	-7,723.00

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09/07/05

Accrual Basis

**Crane Lake Water & Sanitary District Administrative
Profit & Loss Budget Performance
August 2005**

	Aug 05	Budget	Jan - Aug 05	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Levy-St Louis Cty	0.00		26,405.84	25,985.00	50,000.00
Misc.	0.00		98.00		
Total Income	0.00		26,503.84	25,985.00	50,000.00
Expense					
Dues and Subscriptions	0.00	500.00	195.00	500.00	500.00
Insurance					
Liability Insurance	0.00		0.00	1,750.00	3,500.00
Total Insurance	0.00		0.00	1,750.00	3,500.00
Internet & Website	0.00		120.00		
Miscellaneous	0.00		52.60		
Postage and Delivery	111.00		412.00		
Professional Fees					
Accounting	0.00	625.00	4,000.00	5,400.00	7,900.00
Clerical Services	0.00	250.00	4,966.32	2,000.00	3,000.00
Consultant	0.00	400.00	9,220.00	3,200.00	5,000.00
Engineering	0.00	410.00	6,513.75	3,280.00	5,000.00
Legal Fees	0.00		1,065.25	6,000.00	12,000.00
Professional Fees - Other	0.00		0.00		0.00
Total Professional Fees	0.00	1,685.00	25,765.32	19,880.00	32,900.00
Rent	0.00		345.00		
Supplies					
Office Supplies	0.00		1,129.28		
Total Supplies	0.00		1,129.28		
Telephone	60.30		478.29		
Travel					
Board Member expense	0.00	125.00	0.00	1,000.00	1,500.00
Travel	0.00		148.20		
Total Travel	0.00	125.00	148.20	1,000.00	1,500.00
Total Expense	171.30	2,310.00	28,645.69	23,130.00	38,400.00
Net Ordinary Income	-171.30	-2,310.00	-2,141.85	2,855.00	11,600.00
Other Income/Expense					
Other Expense					
Other Expenses	0.00	1,000.00	0.00	8,000.00	12,000.00
Total Other Expense	0.00	1,000.00	0.00	8,000.00	12,000.00
Net Other Income	0.00	-1,000.00	0.00	-8,000.00	-12,000.00
Net Income	-171.30	-3,310.00	-2,141.85	-5,145.00	-400.00