

Crane Lake Water & Sanitary District
Balance Sheet
 As of October 31, 2005

Oct 31, 05

ASSETS	
Current Assets	
Checking/Savings	
Border State Bank	
Gold Cost Project Fund	15,818.00
Border State Bank - Other	4,000.00
Total Border State Bank	19,818.00
Orr Bank	
Administrative Fund	54,140.53
GC Capital Reserve Fund	14,300.00
GC Sewer Operating Fund	
Base/Volume Charge Fund	81,695.12
Service Connection Fund	11,200.00
GC Sewer Operating Fund - Other	-79,055.02
Total GC Sewer Operating Fund	13,840.10
Special Assessment Fund	191,749.62
Orr Bank - Other	-4,000.00
Total Orr Bank	270,030.25
Total Checking/Savings	289,848.25
Accounts Receivable	
Accounts Receivable	-2.25
Total Accounts Receivable	-2.25
Other Current Assets	
Accounts Receivable RVS Summary	3,531.07
Total Other Current Assets	3,531.07
Total Current Assets	293,377.07
Fixed Assets	
G.C. Project	
Collection System- Asset	1,511.00
Treatment Plant -Asset	51,120.00
G.C. Project - Other	8,265.00
Total G.C. Project	60,896.00
Total Fixed Assets	60,896.00
TOTAL ASSETS	354,273.07
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	26,738.96
Total Accounts Payable	26,738.96
Total Current Liabilities	26,738.96
Total Liabilities	26,738.96
Equity	
Opening Bal Equity	272,480.34
Net Income	55,053.77
Total Equity	327,534.11
TOTAL LIABILITIES & EQUITY	354,273.07

Crane Lake Water & Sanitary District

Profit & Loss by Class

January through October 2005

11/01/05

Accrual Basis

	Administrative	G.C. Construction	G.C. Operating	TOTAL
Ordinary Income/Expense				
Income				
GC Base Charges	0.00	0.00	65,023.33	65,023.33
GC Hookup Fee	0.00	0.00	14,300.00	14,300.00
GC Volume Charge Income	0.00	0.00	13,664.44	13,664.44
Inspection Fee GC	0.00	0.00	1,200.00	1,200.00
Levy-St Louis Cty	26,405.84	0.00	14,730.37	41,136.21
Misc.	878.94	5,561.00	0.00	6,439.94
Rural Development Grant	0.00	68,015.00	0.00	68,015.00
Special Assesment	0.00	0.00	6,568.25	6,568.25
Total Income	27,284.78	73,576.00	115,486.39	216,347.17
Expense				
Dues and Subscriptions	1,444.00	0.00	0.00	1,444.00
Insurance				
Liability Insurance	2,075.00	0.00	1,220.00	3,295.00
Total Insurance	2,075.00	0.00	1,220.00	3,295.00
Internet & Website	240.00	0.00	0.00	240.00
Licenses and Permits	0.00	3,500.00	523.50	4,023.50
Miscellaneous	52.60	745.00	1,852.74	2,650.34
Postage and Delivery	412.00	0.00	0.00	412.00
Professional Fees				
Accounting	4,000.00	0.00	0.00	4,000.00
Clerical Services	7,518.57	0.00	0.00	7,518.57
Consultant	9,970.00	840.00	1,500.00	12,310.00
Engineering	6,513.75	2,780.00	0.00	9,293.75
Legal Fees	1,065.25	373.00	0.00	1,438.25
Total Professional Fees	29,067.57	3,993.00	1,500.00	34,560.57
Rent	345.00	0.00	0.00	345.00
Repairs				
GC Repairs	0.00	0.00	16,728.12	16,728.12
Total Repairs	0.00	0.00	16,728.12	16,728.12
Supplies				
Chemicals	0.00	0.00	3,072.69	3,072.69
Office Supplies	1,608.92	0.00	0.00	1,608.92
Supplies- G.C. Plant	0.00	0.00	710.36	710.36
Total Supplies	1,608.92	0.00	3,783.05	5,391.97
Technical Service				
Biosold Disposal	0.00	0.00	1,727.48	1,727.48
Tech Service- Routine	0.00	0.00	40,623.75	40,623.75
Tech Service-Daily on Site	0.00	0.00	12,336.00	12,336.00
Tech Service-Emergency/Non-Rout	0.00	0.00	22,258.11	22,258.11
Technical Service - Other	0.00	7,146.00	0.00	7,146.00
Total Technical Service	0.00	7,146.00	76,945.34	84,091.34
Telephone	618.83	0.00	1,411.64	2,030.47
Travel				
Travel	148.20	0.00	0.00	148.20
Total Travel	148.20	0.00	0.00	148.20
Utilities				
Electric	0.00	0.00	5,729.05	5,729.05
Generator Fuel	0.00	0.00	203.84	203.84
Total Utilities	0.00	0.00	5,932.89	5,932.89
Total Expense	36,012.12	15,384.00	109,897.28	161,293.40
Net Ordinary Income	-8,727.34	58,192.00	5,589.11	55,053.77
Net Income	-8,727.34	58,192.00	5,589.11	55,053.77

Crane Lake Water & Sanitary District
Profit & Loss Budget Performance G. C. Operating
October 2005

	Oct 05	Budget	Jan - Oct 05	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
GC Base Charges	5,625.00	6,250.00	65,023.33	62,625.00	75,125.00
GC Hookup Fee	14,300.00		14,300.00		
GC Volume Charge Income	1,239.59	750.00	13,664.44	12,891.00	14,391.00
Inspection Fee GC	0.00		1,200.00	200.00	200.00
Levy-St Louis Cty	0.00		14,730.37		
Special Assesment	5,686.63		6,568.25		
Total Income	26,851.22	7,000.00	115,486.39	75,716.00	89,716.00
Expense					
Insurance					
Liability Insurance	0.00		1,220.00		
Total Insurance	0.00		1,220.00		
Licenses and Permits	0.00		523.50	4,000.00	4,000.00
Miscellaneous	0.00		1,852.74		
Professional Fees					
Clerical Services	0.00	400.00	0.00	1,200.00	2,000.00
Consultant	0.00		1,500.00		
Total Professional Fees	0.00	400.00	1,500.00	1,200.00	2,000.00
Repairs					
GC Repairs	0.00		16,728.12		
Total Repairs	0.00		16,728.12		
Supplies					
Chemicals	450.89	200.00	3,072.69	1,980.00	2,280.00
Supplies- G.C. Plant	444.64	50.00	710.36	653.00	753.00
Total Supplies	895.53	250.00	3,783.05	2,633.00	3,033.00
Technical Service					
Biosold Disposal	1,320.00		1,727.48	1,500.00	1,500.00
Tech Service- Routine	0.00	3,500.00	40,623.75	38,398.00	45,398.00
Tech Service-Daily on Site	0.00	1,250.00	12,336.00	13,744.00	16,244.00
Tech Service-Emergency/Non-Rout	0.00	1,000.00	22,258.11	11,454.00	13,454.00
Total Technical Service	1,320.00	5,750.00	76,945.34	65,096.00	76,596.00
Telephone	137.04		1,411.64		
Utilities					
Electric	293.76		5,729.05		
Generator Fuel	0.00		203.84		
Utilities - Other	0.00	800.00	0.00	10,610.00	11,810.00
Total Utilities	293.76	800.00	5,932.89	10,610.00	11,810.00
Total Expense	2,646.33	7,200.00	109,897.28	83,539.00	97,439.00
Net Ordinary Income	24,204.89	-200.00	5,589.11	-7,823.00	-7,723.00
Net Income	24,204.89	-200.00	5,589.11	-7,823.00	-7,723.00

Crane Lake Water & Sanitary District
Profit & Loss Budget Performance Administrative
October 2005

	Oct 05	Budget	Jan - Oct 05	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Levy-St Louis Cty	0.00	24,015.00	26,405.84	50,000.00	50,000.00
Misc.	780.94		878.94		
Total Income	780.94	24,015.00	27,284.78	50,000.00	50,000.00
Expense					
Dues and Subscriptions	0.00		1,444.00	500.00	500.00
Insurance					
Liability Insurance	0.00	1,750.00	2,075.00	3,500.00	3,500.00
Total Insurance	0.00	1,750.00	2,075.00	3,500.00	3,500.00
Internet & Website	0.00		240.00		
Miscellaneous	0.00		52.60		
Postage and Delivery	0.00		412.00		
Professional Fees					
Accounting	0.00	625.00	4,000.00	6,650.00	7,900.00
Clerical Services	2,552.25	250.00	7,518.57	2,500.00	3,000.00
Consultant	0.00	400.00	9,970.00	4,200.00	5,000.00
Engineering	0.00	410.00	6,513.75	4,180.00	5,000.00
Legal Fees	0.00	3,000.00	1,065.25	9,000.00	12,000.00
Professional Fees - Other	0.00		0.00		0.00
Total Professional Fees	2,552.25	4,685.00	29,067.57	26,530.00	32,900.00
Rent	0.00		345.00		
Supplies					
Office Supplies	401.03		1,608.92		
Total Supplies	401.03		1,608.92		
Telephone	74.10		618.83		
Travel					
Board Member expense	0.00	125.00	0.00	1,250.00	1,500.00
Travel	0.00		148.20		
Total Travel	0.00	125.00	148.20	1,250.00	1,500.00
Total Expense	3,027.38	6,560.00	36,012.12	31,780.00	38,400.00
Net Ordinary Income	-2,246.44	17,455.00	-8,727.34	18,220.00	11,600.00
Other Income/Expense					
Other Expense					
Other Expenses	0.00	1,000.00	0.00	10,000.00	12,000.00
Total Other Expense	0.00	1,000.00	0.00	10,000.00	12,000.00
Net Other Income	0.00	-1,000.00	0.00	-10,000.00	-12,000.00
Net Income	-2,246.44	16,455.00	-8,727.34	8,220.00	-400.00