

## Crane Lake Water &amp; Sanitary District

## Balance Sheet

As of September 30, 2005

Sep 30, 05

<b>ASSETS</b>		
Current Assets		
Checking/Savings		
Border State Bank		
Gold Cost Project Fund		15,818.00
Border State Bank - Other		4,000.00
Total Border State Bank		19,818.00
Orr Bank		
Administrative Fund		54,010.05
Gold Coast Sewer Operating		
Base/Volume Charge Fund		72,707.60
Service Connection Fund		11,200.00
Gold Coast Sewer Operating - Other		-70,337.34
Total Gold Coast Sewer Operating		13,570.26
Special Assessment Fund		186,062.99
Orr Bank - Other		-4,000.00
Total Orr Bank		249,643.30
Total Checking/Savings		269,461.30
Other Current Assets		
Accounts Receivable RVS Summary		6,032.20
Total Other Current Assets		6,032.20
Total Current Assets		275,493.50
Fixed Assets		
G.C. Project		
Collection System- Asset		1,511.00
Treatment Plant -Asset		51,120.00
G.C. Project - Other		8,265.00
Total G.C. Project		60,896.00
Total Fixed Assets		60,896.00
<b>TOTAL ASSETS</b>		<b>336,389.50</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		21,243.92
Accounts Payable		21,243.92
Total Accounts Payable		21,243.92
Total Current Liabilities		21,243.92
Total Liabilities		21,243.92
Equity		
Opening Bal Equity		272,480.34
Net Income		42,665.24
Total Equity		315,145.58
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>336,389.50</b>

**Crane Lake Water & Sanitary District**  
**Profit & Loss by Class**  
 January through September 2005

	Administrative	G.C. Construction	G.C. Operating	TOTAL
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Base Charges GC	0.00	0.00	55,508.63	55,508.63
Inspection Fee GC	0.00	0.00	1,200.00	1,200.00
Levy-St Louis Cty	26,405.84	0.00	14,730.37	41,136.21
Misc.	98.00	5,561.00	0.00	5,659.00
Rual Development Grant	0.00	68,015.00	0.00	68,015.00
Special Assesment	0.00	0.00	881.62	881.62
Volume Charge GC Income	0.00	0.00	16,692.75	16,692.75
<b>Total Income</b>	<b>26,503.84</b>	<b>73,576.00</b>	<b>89,013.37</b>	<b>189,093.21</b>
<b>Expense</b>				
Dues and Subscriptions	1,444.00	0.00	0.00	1,444.00
Insurance				
Liability Insurance	2,075.00	0.00	1,220.00	3,295.00
<b>Total Insurance</b>	<b>2,075.00</b>	<b>0.00</b>	<b>1,220.00</b>	<b>3,295.00</b>
Internet & Website	240.00	0.00	0.00	240.00
Licenses and Permits	0.00	3,500.00	523.50	4,023.50
Miscellaneous	52.60	745.00	1,852.74	2,650.34
Postage and Delivery	412.00	0.00	0.00	412.00
Professional Fees				
Accounting	4,000.00	0.00	0.00	4,000.00
Clerical Services	4,966.32	0.00	0.00	4,966.32
Consultant	9,470.00	840.00	1,500.00	11,810.00
Engineering	6,513.75	2,780.00	0.00	9,293.75
Legal Fees	1,065.25	373.00	0.00	1,438.25
<b>Total Professional Fees</b>	<b>26,015.32</b>	<b>3,993.00</b>	<b>1,500.00</b>	<b>31,508.32</b>
Rent	345.00	0.00	0.00	345.00
Repairs				
GC Repairs	0.00	0.00	16,728.12	16,728.12
<b>Total Repairs</b>	<b>0.00</b>	<b>0.00</b>	<b>16,728.12</b>	<b>16,728.12</b>
Supplies				
Chemicals	0.00	0.00	2,621.80	2,621.80
Office Supplies	1,207.89	0.00	0.00	1,207.89
Supplies- G.C. Plant	0.00	0.00	89.50	89.50
<b>Total Supplies</b>	<b>1,207.89</b>	<b>0.00</b>	<b>2,711.30</b>	<b>3,919.19</b>
Technical Service				
Biosold Disposal	0.00	0.00	407.48	407.48
Tech Service- Routine	0.00	0.00	33,692.25	33,692.25
Tech Service-Daily on Site	0.00	0.00	10,944.00	10,944.00
Tech Service-Emergency/Non-Rout	0.00	0.00	22,066.11	22,066.11
Technical Service - Other	0.00	7,146.00	0.00	7,146.00
<b>Total Technical Service</b>	<b>0.00</b>	<b>7,146.00</b>	<b>67,109.84</b>	<b>74,255.84</b>
Telephone	544.73	0.00	1,274.60	1,819.33
Travel				
Travel	148.20	0.00	0.00	148.20

**Crane Lake Water & Sanitary District**  
**Profit & Loss Budget Performance G. C. Operating**  
**September 2005**

	Sep 05	Budget	Jan - Sep 05	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Base Charges GC	4,273.30	6,250.00	55,508.63	56,375.00	75,125.00
Inspection Fee GC	0.00		1,200.00	200.00	200.00
Levy-St Louis Cty	0.00		14,730.37		
Special Assesment	0.00		881.62		
Volume Charge GC Income	6,668.61	1,250.00	16,692.75	12,141.00	14,391.00
<b>Total Income</b>	<b>10,941.91</b>	<b>7,500.00</b>	<b>89,013.37</b>	<b>68,716.00</b>	<b>89,716.00</b>
<b>Expense</b>					
<b>Insurance</b>					
Liability Insurance	0.00		1,220.00		
<b>Total Insurance</b>	<b>0.00</b>		<b>1,220.00</b>		
<b>Licenses and Permits</b>					
Miscellaneous	196.50		1,852.74		
<b>Professional Fees</b>					
Clerical Services	0.00	400.00	0.00	800.00	2,000.00
Consultant	0.00		1,500.00		
<b>Total Professional Fees</b>	<b>0.00</b>	<b>400.00</b>	<b>1,500.00</b>	<b>800.00</b>	<b>2,000.00</b>
<b>Repairs</b>					
GC Repairs	5,572.73		16,728.12		
<b>Total Repairs</b>	<b>5,572.73</b>		<b>16,728.12</b>		
<b>Supplies</b>					
Chemicals	860.28	200.00	2,621.80	1,780.00	2,280.00
Supplies- G.C. Plant	0.00	50.00	89.50	603.00	753.00
<b>Total Supplies</b>	<b>860.28</b>	<b>250.00</b>	<b>2,711.30</b>	<b>2,383.00</b>	<b>3,033.00</b>
<b>Technical Service</b>					
Biosold Disposal	0.00		407.48	1,500.00	1,500.00
Tech Service- Routine	0.00	3,500.00	33,692.25	34,898.00	45,398.00
Tech Service-Daily on Site	0.00	1,250.00	10,944.00	12,494.00	16,244.00
Tech Service-Emergency/Non-Rout	0.00	1,000.00	22,066.11	10,454.00	13,454.00
<b>Total Technical Service</b>	<b>0.00</b>	<b>5,750.00</b>	<b>67,109.84</b>	<b>59,346.00</b>	<b>76,596.00</b>
<b>Telephone</b>	<b>139.11</b>		<b>1,274.60</b>		
<b>Utilities</b>					
Electric	669.49		5,435.29		
Generator Fuel	0.00		203.84		
Utilities - Other	0.00	1,000.00	0.00	9,810.00	11,810.00
<b>Total Utilities</b>	<b>669.49</b>	<b>1,000.00</b>	<b>5,639.13</b>	<b>9,810.00</b>	<b>11,810.00</b>
<b>Total Expense</b>	<b>7,438.11</b>	<b>7,400.00</b>	<b>98,559.23</b>	<b>76,339.00</b>	<b>97,439.00</b>
<b>Net Ordinary Income</b>	<b>3,503.80</b>	<b>100.00</b>	<b>-9,545.86</b>	<b>-7,623.00</b>	<b>-7,723.00</b>
<b>Net Income</b>	<b>3,503.80</b>	<b>100.00</b>	<b>-9,545.86</b>	<b>-7,623.00</b>	<b>-7,723.00</b>

10/03/05  
Accrual Basis

## Crane Lake Water & Sanitary District Administrative Profit & Loss Budget Performance September 2005

	Sep 05	Budget	Jan - Sep 05	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Levy-St Louis Cty	0.00		26,405.84	25,985.00	50,000.00
Misc.	0.00		98.00		
<b>Total Income</b>	<b>0.00</b>		<b>26,503.84</b>	<b>25,985.00</b>	<b>50,000.00</b>
<b>Expense</b>					
Dues and Subscriptions	1,249.00		1,444.00	500.00	500.00
Insurance					
Liability Insurance	0.00		2,075.00	1,750.00	3,500.00
<b>Total Insurance</b>	<b>0.00</b>		<b>2,075.00</b>	<b>1,750.00</b>	<b>3,500.00</b>
Internet & Website	120.00		240.00		
Miscellaneous	0.00		52.60		
Postage and Delivery	0.00		412.00		
<b>Professional Fees</b>					
Accounting	0.00	625.00	4,000.00	6,025.00	7,900.00
Clerical Services	0.00	250.00	4,966.32	2,250.00	3,000.00
Consultant	250.00	600.00	9,470.00	3,800.00	5,000.00
Engineering	0.00	490.00	6,513.75	3,770.00	5,000.00
Legal Fees	0.00		1,065.25	6,000.00	12,000.00
Professional Fees - Other	0.00		0.00		0.00
<b>Total Professional Fees</b>	<b>250.00</b>	<b>1,965.00</b>	<b>26,015.32</b>	<b>21,845.00</b>	<b>32,900.00</b>
Rent	0.00		345.00		
Supplies					
Office Supplies	78.61		1,207.89		
<b>Total Supplies</b>	<b>78.61</b>		<b>1,207.89</b>		
Telephone	66.44		544.73		
Travel					
Board Member expense	0.00	125.00	0.00	1,125.00	1,500.00
Travel	0.00		148.20		
<b>Total Travel</b>	<b>0.00</b>	<b>125.00</b>	<b>148.20</b>	<b>1,125.00</b>	<b>1,500.00</b>
<b>Total Expense</b>	<b>1,764.05</b>	<b>2,090.00</b>	<b>32,484.74</b>	<b>25,220.00</b>	<b>38,400.00</b>
<b>Net Ordinary Income</b>	<b>-1,764.05</b>	<b>-2,090.00</b>	<b>-5,980.90</b>	<b>765.00</b>	<b>11,600.00</b>
<b>Other Income/Expense</b>					
Other Expense					
Other Expenses	0.00	1,000.00	0.00	9,000.00	12,000.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>1,000.00</b>	<b>0.00</b>	<b>9,000.00</b>	<b>12,000.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>-1,000.00</b>	<b>0.00</b>	<b>-9,000.00</b>	<b>-12,000.00</b>
<b>Net Income</b>	<b>-1,764.05</b>	<b>-3,090.00</b>	<b>-5,980.90</b>	<b>-8,235.00</b>	<b>-400.00</b>