

Crane Lake Water & Sanitary District
Balance Sheet Prev Year Comparison
As of December 31, 2020

| | Dec 31, 20 | Dec 31, 19 |
|--|------------|------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 100-Orr Bank | | |
| Administrative Fund | 27,236.24 | 65,549.62 |
| Debt Service Fund | | |
| Special Assessment Revenue F... | 59,461.00 | 59,461.00 |
| Total Debt Service Fund | 59,461.00 | 59,461.00 |
| Eastern Service Area Fund | | |
| Legacy Grant Fund | 14,852.10 | 0.00 |
| Legacy Grant Fund-Kicker Blvd | 41,695.90 | 48,792.86 |
| Total Eastern Service Area Fund | 56,548.00 | 48,792.86 |
| GC Capital Reserve Fund | | |
| WIF System Replacement Fund | 3,171.54 | 2,996.54 |
| Total GC Capital Reserve Fund | 3,171.54 | 2,996.54 |
| GC Sewer Operating Fund | | |
| Base Volume Charge Fund | 39,422.80 | 34,621.22 |
| Service Connection Fund | 350.00 | 0.00 |
| Total GC Sewer Operating Fund | 39,772.80 | 34,621.22 |
| Total 100-Orr Bank | 186,189.58 | 211,421.24 |
| 104-Savings-AB-S.A.R. | 13,546.95 | 46,422.55 |
| 105-Savings AB-C.R. | 107,299.76 | 113,010.84 |
| 107-SavingsAB-Debt Service | 233,382.48 | 184,916.17 |
| Total Checking/Savings | 540,418.77 | 555,770.80 |
| Accounts Receivable | | |
| 111-Accounts Receivable | 49,475.03 | 62,351.08 |
| Total Accounts Receivable | 49,475.03 | 62,351.08 |
| Other Current Assets | | |
| 112-Due From Other Governments | 1,753.22 | 1,705.49 |
| 113-Special Assessments Recvabl | 241,547.11 | 254,373.95 |
| 115-AR/RVS Summary | -3,564.35 | -2,630.11 |
| Total Other Current Assets | 239,735.98 | 253,449.33 |
| Total Current Assets | 829,629.78 | 871,571.21 |

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|--|---------------------|---------------------|
| Fixed Assets | | |
| 140-Land & Land Improvements | 208,732.08 | 216,232.08 |
| 142-Infrastructure | 5,945,407.53 | 5,838,044.98 |
| 144-Building & Improvements | 744,618.00 | 744,618.00 |
| 155-Equipment | 363,007.51 | 347,245.66 |
| 156-Accum. Depreciate | -1,731,060.82 | -1,533,284.00 |
| Total Fixed Assets | 5,530,704.30 | 5,612,856.72 |
| TOTAL ASSETS | 6,360,334.08 | 6,484,427.93 |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| 201-Accounts Payable | 25,760.46 | 9,549.53 |
| Total Accounts Payable | 25,760.46 | 9,549.53 |
| Other Current Liabilities | | |
| 211-Accrued Interest | 30,055.45 | 30,737.77 |
| 231-Note Payable | 0.00 | 53,622.12 |
| Payroll Liabilities | | |
| FIT & FICA Payable | 816.66 | 857.00 |
| SIT Payable | 479.00 | 423.00 |
| Payroll Liabilities - Other | 419.56 | 9,224.01 |
| Total Payroll Liabilities | 1,715.22 | 10,504.01 |
| PERA Payable | 172.19 | 0.00 |
| Total Other Current Liabilities | 31,942.86 | 94,863.90 |
| Total Current Liabilities | 57,703.32 | 104,413.43 |
| Long Term Liabilities | | |
| 222-Rural Development Loan | 1,265,503.66 | 1,294,226.77 |
| 230-MN PCA-CWP Loan | 52,594.82 | 0.00 |
| Total Long Term Liabilities | 1,318,098.48 | 1,294,226.77 |
| Total Liabilities | 1,375,801.80 | 1,398,640.20 |

04/26/21

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| | <u>Dec 31, 20</u> | <u>Dec 31, 19</u> |
|---------------------------------------|-----------------------------------|-----------------------------------|
| Equity | | |
| 255-Net Invest in Capital Asset | 4,212,605.82 | 4,318,629.95 |
| 256-Retained Earnings | 873,181.91 | 598,648.82 |
| Net Income | -101,255.45 | 168,508.96 |
| Total Equity | <u>4,984,532.28</u> | <u>5,085,787.73</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>6,360,334.08</u></u> | <u><u>6,484,427.93</u></u> |