

Crane Lake Water & Sanitary District
Balance Sheet
As of February 28, 2021

	Feb 28, 21
ASSETS	
Current Assets	
Checking/Savings	
100-Orr Bank	
Administrative Fund	16,774.77
Eastern Service Area Fund	
Legacy Grant Fund	-300.00
Legacy Grant Fund-Kicker B...	41,460.38
Total Eastern Service Area Fu...	41,160.38
GC Capital Reserve Fund	
WIF System Replacement F...	3,345.54
Total GC Capital Reserve Fund	3,345.54
GC Sewer Operating Fund	
Base Volume Charge Fund	30,509.37
Total GC Sewer Operating Fund	30,509.37
Total 100-Orr Bank	91,790.06
104-Savings-AB-S.A.R.	33,387.66
105-Savings AB-C.R.	112,307.83
107-SavingsAB-Debt Service	251,641.25
Total Checking/Savings	489,126.80
Accounts Receivable	
111-Accounts Receivable	47,467.20
Total Accounts Receivable	47,467.20
Other Current Assets	
112-Due From Other Governme...	1,753.22
113-Special Assessments Recv...	241,547.11
115-AR/RVS Summary	69.67
Total Other Current Assets	243,370.00
Total Current Assets	779,964.00

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Fixed Assets	
140-Land & Land Improvements	208,732.08
142-Infrastructure	5,945,407.53
144-Building & Improvements	744,618.00
155-Equipment	363,007.51
156-Accum. Depreciate	-1,731,060.82
Total Fixed Assets	5,530,704.30
TOTAL ASSETS	6,310,668.30
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
201-Accounts Payable	11,940.39
Total Accounts Payable	11,940.39
Other Current Liabilities	
211-Accrued Interest	30,055.45
Payroll Liabilities	
FIT & FICA Payable	1,273.54
SIT Payable	419.00
Payroll Liabilities - Other	495.57
Total Payroll Liabilities	2,188.11
PERA Payable	238.06
Total Other Current Liabilities	32,481.62
Total Current Liabilities	44,422.01
Long Term Liabilities	
222-Rural Development Loan	1,236,016.01
230-MN PCA-CWP Loan	52,594.82
Total Long Term Liabilities	1,288,610.83
Total Liabilities	1,333,032.84
Equity	
255-Net Invest in Capital Asset	4,212,605.82
256-Retained Earnings	771,926.46
Net Income	-6,896.82
Total Equity	4,977,635.46
TOTAL LIABILITIES & EQUITY	6,310,668.30