

Crane Lake Water & Sanitary District
Balance Sheet
As of October 31, 2020

04/26/21

	Oct 31, 20
ASSETS	
Current Assets	
Checking/Savings	
100-Orr Bank	
Administrative Fund	12,966.87
Debt Service Fund	
Special Assessment Revenue F...	15,794.06
Total Debt Service Fund	15,794.06
Eastern Service Area Fund	
Legacy Grant Fund	3,355.90
Legacy Grant Fund-Kicker Blvd	43,554.20
Total Eastern Service Area Fund	46,910.10
GC Capital Reserve Fund	
Hookup Fee Fund	4,275.00
WIF System Replacement Fund	3,171.54
Total GC Capital Reserve Fund	7,446.54
GC Sewer Operating Fund	
Base Volume Charge Fund	41,177.69
Service Connection Fund	8,200.00
Total GC Sewer Operating Fund	49,377.69
Total 100-Orr Bank	132,495.26
104-Savings-AB-S.A.R.	47,588.08
105-Savings AB-C.R.	105,291.52
107-SavingsAB-Debt Service	209,004.45
Total Checking/Savings	494,379.31
Accounts Receivable	
111-Accounts Receivable	43,990.75
Total Accounts Receivable	43,990.75
Other Current Assets	
112-Due From Other Governments	1,705.49
113-Special Assessments Recvabl	254,373.95
115-AR/RVS Summary	-5,115.74
Undeposited Funds	7,500.00
Total Other Current Assets	258,463.70
Total Current Assets	796,833.76

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Fixed Assets	
140-Land & Land Improvements	216,232.08
142-Infrastructure	5,838,044.98
144-Building & Improvements	747,543.00
155-Equipment	363,007.51
156-Accum. Depreciate	-1,533,284.00
Total Fixed Assets	5,631,543.57
TOTAL ASSETS	6,428,377.33
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
201-Accounts Payable	19,949.83
Total Accounts Payable	19,949.83
Other Current Liabilities	
211-Accrued Interest	30,737.77
Payroll Liabilities	
FIT & FICA Payable	1,719.94
SIT Payable	264.00
Payroll Liabilities - Other	607.40
Total Payroll Liabilities	2,591.34
PERA Payable	334.98
Total Other Current Liabilities	33,664.09
Total Current Liabilities	53,613.92
Long Term Liabilities	
222-Rural Development Loan	1,265,503.66
230-MN PCA-CWP Loan	52,594.82
Total Long Term Liabilities	1,318,098.48
Total Liabilities	1,371,712.40
Equity	
255-Net Invest in Capital Asset	4,318,629.95
256-Retained Earnings	767,157.78
Net Income	-29,122.80
Total Equity	5,056,664.93
TOTAL LIABILITIES & EQUITY	6,428,377.33