

Crane Lake Water & Sanitary District
Balance Sheet
As of May 31, 2021

	May 31, 21
ASSETS	
Current Assets	
Checking/Savings	
100-Orr Bank	
Administrative Fund	3,889.54
Eastern Service Area Fund	
Legacy Grant Fund	-17,317.65
Legacy Grant Fund-Kicker B...	40,546.70
Total Eastern Service Area Fu...	23,229.05
GC Capital Reserve Fund	
WIF System Replacement F...	3,345.54
Total GC Capital Reserve Fund	3,345.54
GC Sewer Operating Fund	
Base Volume Charge Fund	21,173.17
Total GC Sewer Operating Fund	21,173.17
Total 100-Orr Bank	51,637.30
104-Savings-AB-S.A.R.	33,389.20
105-Savings AB-C.R.	112,315.58
107-SavingsAB-Debt Service	247,274.49
Total Checking/Savings	444,616.57
Accounts Receivable	
111-Accounts Receivable	46,156.16
Total Accounts Receivable	46,156.16
Other Current Assets	
112-Due From Other Governme...	1,753.22
113-Special Assessments Recv...	241,547.11
115-AR/RVS Summary	7,203.30
Total Other Current Assets	250,503.63
Total Current Assets	741,276.36

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Fixed Assets	
140-Land & Land Improvements	208,732.08
142-Infrastructure	5,945,407.53
144-Building & Improvements	744,618.00
155-Equipment	370,448.54
156-Accum. Depreciate	-1,731,060.82
Total Fixed Assets	5,538,145.33
TOTAL ASSETS	6,279,421.69
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
201-Accounts Payable	15,542.62
Total Accounts Payable	15,542.62
Other Current Liabilities	
211-Accrued Interest	30,055.45
Payroll Liabilities	
FIT & FICA Payable	1,253.56
SIT Payable	395.00
Payroll Liabilities - Other	488.82
Total Payroll Liabilities	2,137.38
PERA Payable	232.21
Total Other Current Liabilities	32,425.04
Total Current Liabilities	47,967.66
Long Term Liabilities	
222-Rural Development Loan	1,236,016.01
230-MN PCA-CWP Loan	52,594.82
Total Long Term Liabilities	1,288,610.83
Total Liabilities	1,336,578.49
Equity	
255-Net Invest in Capital Asset	4,212,605.82
256-Retained Earnings	771,926.46
Net Income	-41,689.08
Total Equity	4,942,843.20
TOTAL LIABILITIES & EQUITY	6,279,421.69