

Crane Lake Water & Sanitary District
Balance Sheet
As of August 31, 2021

	Aug 31, 21
ASSETS	
Current Assets	
Checking/Savings	
100-Orr Bank	
Administrative Fund	12,571.55
Eastern Service Area Fund	
Legacy Grant Fund	340.75
Legacy Grant Fund-Kicker B...	40,546.70
Total Eastern Service Area Fu...	40,887.45
GC Capital Reserve Fund	
WIF System Replacement F...	3,345.54
Total GC Capital Reserve Fund	3,345.54
GC Sewer Operating Fund	
Base Volume Charge Fund	20,050.27
Total GC Sewer Operating Fund	20,050.27
Total 100-Orr Bank	76,854.81
104-Savings-AB-S.A.R.	46,042.81
105-Savings AB-C.R.	112,325.11
107-SavingsAB-Debt Service	255,287.46
Total Checking/Savings	490,510.19
Accounts Receivable	
111-Accounts Receivable	38,087.89
Total Accounts Receivable	38,087.89
Other Current Assets	
112-Due From Other Governme...	1,753.22
113-Special Assessments Recv...	241,547.11
115-AR/RVS Summary	2,092.77
Total Other Current Assets	245,393.10
Total Current Assets	773,991.18

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Fixed Assets	
140-Land & Land Improvements	208,732.08
142-Infrastructure	5,945,407.53
144-Building & Improvements	744,618.00
155-Equipment	370,448.54
156-Accum. Depreciate	-1,731,060.82
Total Fixed Assets	5,538,145.33
TOTAL ASSETS	6,312,136.51
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
201-Accounts Payable	11,244.47
Total Accounts Payable	11,244.47
Other Current Liabilities	
211-Accrued Interest	30,055.45
Payroll Liabilities	
FIT & FICA Payable	2,437.64
SIT Payable	780.00
Payroll Liabilities - Other	915.21
Total Payroll Liabilities	4,132.85
PERA Payable	601.74
Total Other Current Liabilities	34,790.04
Total Current Liabilities	46,034.51
Long Term Liabilities	
222-Rural Development Loan	1,236,016.01
230-MN PCA-CWP Loan	52,594.82
Total Long Term Liabilities	1,288,610.83
Total Liabilities	1,334,645.34
Equity	
255-Net Invest in Capital Asset	4,212,605.82
256-Retained Earnings	771,926.46
Net Income	-7,041.11
Total Equity	4,977,491.17
TOTAL LIABILITIES & EQUITY	6,312,136.51