

**Crane Lake Water & Sanitary District**  
**Balance Sheet**  
As of October 31, 2021

	Oct 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>100-Orr Bank</b>	
Administrative Fund	537.65
Eastern Service Area Fund	
Legacy Grant Fund	-30,728.57
Legacy Grant Fund-Kicker B...	38,915.90
<b>Total Eastern Service Area Fu...</b>	8,187.33
<b>GC Capital Reserve Fund</b>	
WIF System Replacement F...	3,345.54
<b>Total GC Capital Reserve Fund</b>	3,345.54
<b>GC Sewer Operating Fund</b>	
Base Volume Charge Fund	15,767.97
<b>Total GC Sewer Operating Fund</b>	15,767.97
<b>Total 100-Orr Bank</b>	27,838.49
104-Savings-AB-S.A.R.	46,048.82
105-Savings AB-C.R.	112,354.96
107-SavingsAB-Debt Service	255,346.14
<b>Total Checking/Savings</b>	441,588.41
<b>Accounts Receivable</b>	
111-Accounts Receivable	35,725.90
<b>Total Accounts Receivable</b>	35,725.90
<b>Other Current Assets</b>	
112-Due From Other Governme...	1,753.22
113-Special Assessments Recv...	241,547.11
115-AR/RVS Summary	633.09
<b>Total Other Current Assets</b>	243,933.42
<b>Total Current Assets</b>	721,247.73
<b>Fixed Assets</b>	
140-Land & Land Improvements	208,732.08
142-Infrastructure	5,945,407.53
144-Building & Improvements	744,618.00
155-Equipment	370,448.54
156-Accum. Depreciate	-1,731,060.82
<b>Total Fixed Assets</b>	5,538,145.33
<b>TOTAL ASSETS</b>	<b>6,259,393.06</b>

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**Balance Sheet**  
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	Oct 31, 21
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
201-Accounts Payable	3,885.53
<b>Total Accounts Payable</b>	3,885.53
<b>Other Current Liabilities</b>	
211-Accrued Interest	30,055.45
<b>Payroll Liabilities</b>	
FIT & FICA Payable	1,714.48
SIT Payable	239.00
Payroll Liabilities - Other	698.44
<b>Total Payroll Liabilities</b>	2,651.92
PERA Payable	413.89
<b>Total Other Current Liabilities</b>	33,121.26
<b>Total Current Liabilities</b>	37,006.79
<b>Long Term Liabilities</b>	
222-Rural Development Loan	1,236,016.01
230-MN PCA-CWP Loan	52,594.82
<b>Total Long Term Liabilities</b>	1,288,610.83
<b>Total Liabilities</b>	1,325,617.62
<b>Equity</b>	
255-Net Invest in Capital Asset	4,212,605.82
256-Retained Earnings	771,926.46
Net Income	-50,756.84
<b>Total Equity</b>	4,933,775.44
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>6,259,393.06</b>