

Crane Lake Water & Sanitary District
Balance Sheet Prev Year Comparison
As of December 31, 2021

	Dec 31, 21	Dec 31, 20
ASSETS		
Current Assets		
Checking/Savings		
100-Orr Bank		
Administrative Fund	16,832.16	27,236.24
Debt Service Fund		
Special Assessment Revenue F...	59,461.00	59,461.00
Total Debt Service Fund	59,461.00	59,461.00
Eastern Service Area Fund		
Legacy Grant Fund	-250.00	14,852.10
Legacy Grant Fund-Kicker Blvd	38,915.90	41,695.90
Total Eastern Service Area Fund	38,665.90	56,548.00
GC Capital Reserve Fund		
WIF System Replacement Fund	3,345.54	3,171.54
Total GC Capital Reserve Fund	3,345.54	3,171.54
GC Sewer Operating Fund		
Base Volume Charge Fund	29,064.34	39,444.99
Service Connection Fund	7,850.00	350.00
Total GC Sewer Operating Fund	36,914.34	39,794.99
Total 100-Orr Bank	155,218.94	186,211.77
104-Savings-AB-S.A.R.	51.10	13,546.95
105-Savings AB-C.R.	112,368.35	107,299.76
107-SavingsAB-Debt Service	253,014.36	233,382.48
Total Checking/Savings	520,652.75	540,440.96
Accounts Receivable		
111-Accounts Receivable	26,165.13	49,475.03
Total Accounts Receivable	26,165.13	49,475.03
Other Current Assets		
112-Due From Other Governments	1,753.22	1,753.22
113-Special Assessments Recvabl	241,547.11	241,547.11
115-AR/RVS Summary	376.41	-3,564.35
Total Other Current Assets	243,676.74	239,735.98
Total Current Assets	790,494.62	829,651.97
Fixed Assets		
140-Land & Land Improvements	208,732.08	208,732.08
142-Infrastructure	5,945,407.53	5,945,407.53
144-Building & Improvements	744,618.00	744,618.00
155-Equipment	370,448.54	363,007.51
156-Accum. Depreciate	-1,731,060.82	-1,731,060.82
Total Fixed Assets	5,538,145.33	5,530,704.30
TOTAL ASSETS	6,328,639.95	6,360,356.27
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
201-Accounts Payable	33,402.07	25,782.65
Total Accounts Payable	33,402.07	25,782.65
Other Current Liabilities		
211-Accrued Interest	30,055.45	30,055.45

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Payroll Liabilities		
FIT & FICA Payable	1,452.78	816.66
SIT Payable	728.00	479.00
Payroll Liabilities - Other	575.07	419.56
Total Payroll Liabilities	2,755.85	1,715.22
PERA Payable	306.96	172.19
Total Other Current Liabilities	33,118.26	31,942.86
Total Current Liabilities	66,520.33	57,725.51
Long Term Liabilities		
222-Rural Development Loan	1,236,016.01	1,265,503.66
230-MN PCA-CWP Loan	52,594.82	52,594.82
Total Long Term Liabilities	1,288,610.83	1,318,098.48
Total Liabilities	1,355,131.16	1,375,823.99
Equity		
255-Net Invest in Capital Asset	4,212,605.82	4,212,605.82
256-Retained Earnings	771,926.46	873,181.91
Net Income	-11,023.49	-101,255.45
Total Equity	4,973,508.79	4,984,532.28
TOTAL LIABILITIES & EQUITY	6,328,639.95	6,360,356.27