

Crane Lake Water & Sanitary District
Balance Sheet Prev Year Comparison
As of March 31, 2022

	Mar 31, 22	Mar 31, 21
ASSETS		
Current Assets		
Checking/Savings		
100-Orr Bank		
Administrative Fund	4,176.03	12,984.24
Eastern Service Area Fund		
Legacy Grant Fund-Kicker B...	38,915.90	40,546.70
Total Eastern Service Area Fu...	38,915.90	40,546.70
GC Capital Reserve Fund		
WIF System Replacement F...	3,519.54	3,345.54
Total GC Capital Reserve Fund	3,519.54	3,345.54
GC Sewer Operating Fund		
Base Volume Charge Fund	30,907.92	30,820.49
Total GC Sewer Operating Fund	30,907.92	30,820.49
Total 100-Orr Bank	77,519.39	87,696.97
104-Savings-AB-S.A.R.	996.28	33,387.66
105-Savings AB-C.R.	112,368.35	112,307.83
107-SavingsAB-Debt Service	268,714.36	251,641.25
Total Checking/Savings	459,598.38	485,033.71
Accounts Receivable		
111-Accounts Receivable	20,762.06	46,458.25
Total Accounts Receivable	20,762.06	46,458.25
Other Current Assets		
112-Due From Other Governme...	1,753.22	1,753.22
113-Special Assessments Recv...	241,547.11	241,547.11
115-AR/RVS Summary	833.03	2,984.35
Total Other Current Assets	244,133.36	246,284.68
Total Current Assets	724,493.80	777,776.64
Fixed Assets		
140-Land & Land Improvements	208,732.08	208,732.08
142-Infrastructure	5,945,407.53	5,945,407.53
144-Building & Improvements	744,618.00	744,618.00
155-Equipment	370,448.54	363,007.51
156-Accum. Depreciate	-1,731,060.82	-1,731,060.82
Total Fixed Assets	5,538,145.33	5,530,704.30
TOTAL ASSETS	6,262,639.13	6,308,480.94
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
201-Accounts Payable	13,167.97	29,815.88
Total Accounts Payable	13,167.97	29,815.88
Other Current Liabilities		
211-Accrued Interest	30,055.45	30,055.45
Payroll Liabilities		
FIT & FICA Payable	1,633.76	1,507.20
SIT Payable	816.00	612.00
Payroll Liabilities - Other	631.55	620.82
Total Payroll Liabilities	3,081.31	2,740.02
PERA Payable	355.91	346.61
Total Other Current Liabilities	33,492.67	33,142.08
Total Current Liabilities	46,660.64	62,957.96

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Long Term Liabilities		
222-Rural Development Loan	1,206,610.72	1,236,016.01
230-MN PCA-CWP Loan	52,594.82	52,594.82
Total Long Term Liabilities	<u>1,259,205.54</u>	<u>1,288,610.83</u>
Total Liabilities	1,305,866.18	1,351,568.79
Equity		
255-Net Invest in Capital Asset	4,212,605.82	4,212,605.82
256-Retained Earnings	760,902.97	771,926.46
Net Income	-16,735.84	-27,620.13
Total Equity	<u>4,956,772.95</u>	<u>4,956,912.15</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,262,639.13</u></u>	<u><u>6,308,480.94</u></u>