

Crane Lake Water & Sanitary District
Balance Sheet
As of May 31, 2022

	May 31, 22
ASSETS	
Current Assets	
Checking/Savings	
100-Orr Bank	
Administrative Fund	-7,427.16
Eastern Service Area Fund	
Legacy Grant Fund	-30,542.86
Legacy Grant Fund-Kicker B...	38,915.90
Total Eastern Service Area Fu...	8,373.04
GC Capital Reserve Fund	
WIF System Replacement F...	3,519.54
Total GC Capital Reserve Fund	3,519.54
GC Sewer Operating Fund	
Base Volume Charge Fund	27,769.69
Total GC Sewer Operating Fund	27,769.69
Total 100-Orr Bank	32,235.11
104-Savings-AB-S.A.R.	996.28
105-Savings AB-C.R.	112,382.21
107-SavingsAB-Debt Service	260,707.74
Total Checking/Savings	406,321.34
Accounts Receivable	
111-Accounts Receivable	17,951.25
Total Accounts Receivable	17,951.25
Other Current Assets	
112-Due From Other Governme...	1,650.47
113-Special Assessments Recv...	209,983.07
115-AR/RVS Summary	-1,895.38
Total Other Current Assets	209,738.16
Total Current Assets	634,010.75
Fixed Assets	
140-Land & Land Improvements	208,732.08
142-Infrastructure	6,066,414.71
144-Building & Improvements	744,618.00
155-Equipment	360,049.94
156-Accum. Depreciate	-1,903,846.61
Total Fixed Assets	5,475,968.12
TOTAL ASSETS	6,109,978.87

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Balance Sheet
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	May 31, 22
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
201-Accounts Payable	1,376.49
Total Accounts Payable	1,376.49
Other Current Liabilities	
211-Accrued Interest	29,357.17
Payroll Liabilities	
FIT & FICA Payable	2,111.40
SIT Payable	569.00
Payroll Liabilities - Other	824.00
Total Payroll Liabilities	3,504.40
PERA Payable	522.70
Total Other Current Liabilities	33,384.27
Total Current Liabilities	34,760.76
Long Term Liabilities	
222-Rural Development Loan	1,206,693.08
230-MN PCA-CWP Loan	52,594.82
Total Long Term Liabilities	1,259,287.90
Total Liabilities	1,294,048.66
Equity	
255-Net Invest in Capital Asset	4,173,154.95
256-Retained Earnings	704,392.48
Net Income	-61,617.22
Total Equity	4,815,930.21
TOTAL LIABILITIES & EQUITY	6,109,978.87