

Crane Lake Water & Sanitary District

Balance Sheet

As of February 28, 2023

	Feb 28, 23
ASSETS	
Current Assets	
Checking/Savings	
100-Orr Bank	
Administrative Fund	146.42
Eastern Service Area Fund	
ARPA Grant	200,000.00
Legacy Grant Fund-Kicker B...	38,915.90
Total Eastern Service Area Fu...	238,915.90
GC Capital Reserve Fund	
WIF System Replacement F...	3,693.54
Total GC Capital Reserve Fund	3,693.54
GC Sewer Operating Fund	
Base Volume Charge Fund	4,778.26
Total GC Sewer Operating Fund	4,778.26
Total 100-Orr Bank	247,534.12
104-Savings-AB-S.A.R.	677.92
105-Savings AB-C.R.	112,430.71
107-SavingsAB-Debt Service	234,284.62
Total Checking/Savings	594,927.37
Accounts Receivable	
111-Accounts Receivable	12,113.83
Total Accounts Receivable	12,113.83
Other Current Assets	
112-Due From Other Governme...	1,650.47
113-Special Assessments Recv...	209,983.07
115-AR/RVS Summary	12,143.94
Total Other Current Assets	223,777.48
Total Current Assets	830,818.68
Fixed Assets	
140-Land & Land Improvements	208,732.08
142-Infrastructure	6,066,414.71
144-Building & Improvements	744,618.00
155-Equipment	360,049.94
156-Accum. Depreciate	-1,903,846.61
Total Fixed Assets	5,475,968.12
TOTAL ASSETS	6,306,786.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
201-Accounts Payable	16,935.64
Total Accounts Payable	16,935.64
Other Current Liabilities	
211-Accrued Interest	29,357.17
Payroll Liabilities	
FIT & FICA Payable	1,536.60
SIT Payable	532.00
Payroll Liabilities - Other	614.65
Total Payroll Liabilities	2,683.25

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PERA Payable	341.27
Total Other Current Liabilities	32,381.69
Total Current Liabilities	49,317.33
Long Term Liabilities	
222-Rural Development Loan	1,175,874.46
230-MN PCA-CWP Loan	122,753.82
Total Long Term Liabilities	1,298,628.28
Total Liabilities	1,347,945.61
Equity	
255-Net Invest in Capital Asset	4,173,154.95
256-Retained Earnings	412,508.09
Net Income	373,178.15
Total Equity	4,958,841.19
TOTAL LIABILITIES & EQUITY	6,306,786.80
