

Crane Lake Water & Sanitary District

Balance Sheet

As of April 30, 2023

	Apr 30, 23
ASSETS	
Current Assets	
Checking/Savings	
100-Orr Bank	
Administrative Fund	-10,226.75
Eastern Service Area Fund	
ARPA Grant	200,000.00
Legacy Grant Fund-Kicker B...	38,915.90
Total Eastern Service Area Fu...	238,915.90
GC Capital Reserve Fund	
WIF System Replacement F...	3,693.54
Total GC Capital Reserve Fund	3,693.54
GC Sewer Operating Fund	
Base Volume Charge Fund	14,598.82
Total GC Sewer Operating Fund	14,598.82
Total 100-Orr Bank	246,981.51
104-Savings-AB-S.A.R.	677.97
105-Savings AB-C.R.	112,458.43
107-SavingsAB-Debt Service	241,818.12
Total Checking/Savings	601,936.03
Accounts Receivable	
111-Accounts Receivable	10,525.54
Total Accounts Receivable	10,525.54
Other Current Assets	
112-Due From Other Governme...	506.05
113-Special Assessments Recv...	194,791.12
115-AR/RVS Summary	2,921.36
Total Other Current Assets	198,218.53
Total Current Assets	810,680.10
Fixed Assets	
140-Land & Land Improvements	208,732.08
142-Infrastructure	6,234,019.44
144-Building & Improvements	744,618.00
155-Equipment	360,049.94
156-Accum. Depreciate	-2,102,150.21
160-Construction In Progress	555,619.55
Total Fixed Assets	6,000,888.80
TOTAL ASSETS	6,811,568.90
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
201-Accounts Payable	24,636.48
Total Accounts Payable	24,636.48
Other Current Liabilities	
211-Accrued Interest	28,642.18
215-Unearned Revenue	200,000.00
Payroll Liabilities	
FIT & FICA Payable	1,935.72
SIT Payable	261.00
Payroll Liabilities - Other	672.54
Total Payroll Liabilities	2,869.26

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PERA Payable	391.43
Total Other Current Liabilities	231,902.87
Total Current Liabilities	256,539.35
Long Term Liabilities	
222-Rural Development Loan	1,175,176.09
230-MN PCA-CWP Loan	124,687.82
Total Long Term Liabilities	1,299,863.91
Total Liabilities	1,556,403.26
Equity	
255-Net Invest in Capital Asset	4,672,140.27
256-Retained Earnings	624,570.01
Net Income	-41,544.64
Total Equity	5,255,165.64
TOTAL LIABILITIES & EQUITY	6,811,568.90