

Crane Lake Water & Sanitary District

Balance Sheet

As of May 31, 2023

	May 31, 23
ASSETS	
Current Assets	
Checking/Savings	
100-Orr Bank	
Administrative Fund	-14,913.17
Eastern Service Area Fund	
ARPA Grant	200,000.00
Legacy Grant Fund	-5,648.50
Legacy Grant Fund-Kicker B...	38,915.90
Total Eastern Service Area Fu...	233,267.40
GC Capital Reserve Fund	
WIF System Replacement F...	3,693.54
Total GC Capital Reserve Fund	3,693.54
GC Sewer Operating Fund	
Base Volume Charge Fund	10,458.87
Total GC Sewer Operating Fund	10,458.87
Total 100-Orr Bank	232,506.64
104-Savings-AB-S.A.R.	677.97
105-Savings AB-C.R.	112,458.43
107-SavingsAB-Debt Service	241,818.12
Total Checking/Savings	587,461.16
Accounts Receivable	
111-Accounts Receivable	10,028.92
Total Accounts Receivable	10,028.92
Other Current Assets	
112-Due From Other Governme...	506.05
113-Special Assessments Recv...	194,791.12
115-AR/RVS Summary	8,082.90
Total Other Current Assets	203,380.07
Total Current Assets	800,870.15
Fixed Assets	
140-Land & Land Improvements	208,732.08
142-Infrastructure	6,234,019.44
144-Building & Improvements	744,618.00
155-Equipment	360,049.94
156-Accum. Depreciate	-2,102,150.21
160-Construction In Progress	555,619.55
Total Fixed Assets	6,000,888.80
TOTAL ASSETS	6,801,758.95
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
201-Accounts Payable	25,122.63
Total Accounts Payable	25,122.63
Other Current Liabilities	
211-Accrued Interest	28,642.18
215-Unearned Revenue	200,000.00

07/10/23

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Payroll Liabilities	
FIT & FICA Payable	2,420.72
SIT Payable	594.00
Payroll Liabilities - Other	835.82
Total Payroll Liabilities	3,850.54
PERA Payable	532.93
Total Other Current Liabilities	233,025.65
Total Current Liabilities	258,148.28
Long Term Liabilities	
222-Rural Development Loan	1,175,176.09
230-MN PCA-CWP Loan	124,687.82
Total Long Term Liabilities	1,299,863.91
Total Liabilities	1,558,012.19
Equity	
255-Net Invest in Capital Asset	4,672,140.27
256-Retained Earnings	624,570.01
Net Income	-52,963.52
Total Equity	5,243,746.76
TOTAL LIABILITIES & EQUITY	6,801,758.95