

Crane Lake Water & Sanitary District

Balance Sheet

As of July 31, 2023

	Jul 31, 23
ASSETS	
Current Assets	
Checking/Savings	
100-Orr Bank	
Administrative Fund	6,068.33
Debt Service Fund	
Special Assessment Revenue F...	12,975.77
Total Debt Service Fund	12,975.77
Eastern Service Area Fund	
ARPA Grant	120,218.63
Legacy Grant Fund	-770.00
Legacy Grant Fund-Kicker Blvd	38,915.90
Total Eastern Service Area Fund	158,364.53
GC Capital Reserve Fund	
Hookup Fee Fund	7,850.00
WIF System Replacement Fund	3,693.54
Total GC Capital Reserve Fund	11,543.54
GC Sewer Operating Fund	
Base Volume Charge Fund	3,948.30
Total GC Sewer Operating Fund	3,948.30
Total 100-Orr Bank	192,900.47
104-Savings-AB-S.A.R.	678.05
105-Savings AB-C.R.	112,486.47
107-SavingsAB-Debt Service	241,878.35
Total Checking/Savings	547,943.34
Accounts Receivable	
111-Accounts Receivable	9,030.70
Total Accounts Receivable	9,030.70
Other Current Assets	
112-Due From Other Governments	506.05
113-Special Assessments Recvabl	194,791.12
115-AR/RVS Summary	-2,198.00
Total Other Current Assets	193,099.17
Total Current Assets	750,073.21
Fixed Assets	
140-Land & Land Improvements	208,732.08
142-Infrastructure	6,234,019.44
144-Building & Improvements	744,618.00
155-Equipment	360,049.94
156-Accum. Depreciate	-2,102,150.21
160-Construction In Progress	555,619.55
Total Fixed Assets	6,000,888.80
TOTAL ASSETS	6,750,962.01
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
201-Accounts Payable	64,738.79
Total Accounts Payable	64,738.79

09/05/23

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Other Current Liabilities	
211-Accrued Interest	28,642.18
215-Unearned Revenue	200,000.00
Payroll Liabilities	
FIT & FICA Payable	2,825.50
SIT Payable	425.00
Payroll Liabilities - Other	946.96
Total Payroll Liabilities	4,197.46
PERA Payable	629.27
Total Other Current Liabilities	233,468.91
Total Current Liabilities	298,207.70
Long Term Liabilities	
222-Rural Development Loan	1,175,176.09
230-MN PCA-CWP Loan	129,957.82
Total Long Term Liabilities	1,305,133.91
Total Liabilities	1,603,341.61
Equity	
255-Net Invest in Capital Asset	4,672,140.27
256-Retained Earnings	624,570.01
Net Income	-149,089.88
Total Equity	5,147,620.40
TOTAL LIABILITIES & EQUITY	6,750,962.01