

Crane Lake Water & Sanitary District

Balance Sheet

As of August 31, 2023

	Aug 31, 23
ASSETS	
Current Assets	
Checking/Savings	
100-Orr Bank	
Administrative Fund	1,215.95
Debt Service Fund	
Special Assessment Revenue F...	12,975.77
Total Debt Service Fund	12,975.77
Eastern Service Area Fund	
ARPA Grant	120,218.63
Legacy Grant Fund	-85,967.17
Legacy Grant Fund-Kicker Blvd	38,915.90
Total Eastern Service Area Fund	73,167.36
GC Capital Reserve Fund	
WIF System Replacement Fund	3,693.54
Total GC Capital Reserve Fund	3,693.54
GC Sewer Operating Fund	
Base Volume Charge Fund	-17,267.32
Total GC Sewer Operating Fund	-17,267.32
Total 100-Orr Bank	73,785.30
104-Savings-AB-S.A.R.	678.05
105-Savings AB-C.R.	112,486.47
107-SavingsAB-Debt Service	249,728.35
Total Checking/Savings	436,678.17
Accounts Receivable	
111-Accounts Receivable	8,529.10
Total Accounts Receivable	8,529.10
Other Current Assets	
112-Due From Other Governments	506.05
113-Special Assessments Recvabl	194,791.12
115-AR/RVS Summary	3,577.93
Total Other Current Assets	198,875.10
Total Current Assets	644,082.37
Fixed Assets	
140-Land & Land Improvements	208,732.08
142-Infrastructure	6,234,019.44
144-Building & Improvements	744,618.00
155-Equipment	369,972.94
156-Accum. Depreciate	-2,102,150.21
160-Construction In Progress	555,619.55
Total Fixed Assets	6,010,811.80
TOTAL ASSETS	6,654,894.17
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
201-Accounts Payable	38,195.15
Total Accounts Payable	38,195.15

10/16/23

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Other Current Liabilities	
211-Accrued Interest	28,642.18
215-Unearned Revenue	200,000.00
Payroll Liabilities	
FIT & FICA Payable	3,473.98
SIT Payable	964.00
Payroll Liabilities - Other	1,082.49
Total Payroll Liabilities	5,520.47
PERA Payable	746.72
Total Other Current Liabilities	234,909.37
Total Current Liabilities	273,104.52
Long Term Liabilities	
222-Rural Development Loan	1,175,176.09
230-MN PCA-CWP Loan	129,957.82
Total Long Term Liabilities	1,305,133.91
Total Liabilities	1,578,238.43
Equity	
255-Net Invest in Capital Asset	4,672,140.27
256-Retained Earnings	624,570.01
Net Income	-220,054.54
Total Equity	5,076,655.74
TOTAL LIABILITIES & EQUITY	6,654,894.17