

Crane Lake Water & Sanitary District

Balance Sheet

As of November 30, 2023

	Nov 30, 23
ASSETS	
Current Assets	
Checking/Savings	
100-Orr Bank	
Administrative Fund	21,382.88
Eastern Service Area Fund	
ARPA Grant	120,218.63
Total Eastern Service Area Fu...	120,218.63
GC Capital Reserve Fund	
WIF System Replacement F...	3,693.54
Total GC Capital Reserve Fund	3,693.54
GC Sewer Operating Fund	
Base Volume Charge Fund	-34,962.20
Service Connection Fund	15,700.00
Total GC Sewer Operating Fund	-19,262.20
100-Orr Bank - Other	-30.00
Total 100-Orr Bank	126,002.85
104-Savings-AB-S.A.R.	13,654.35
105-Savings AB-C.R.	112,584.93
107-SavingsAB-Debt Service	249,942.50
Total Checking/Savings	502,184.63
Accounts Receivable	
111-Accounts Receivable	7,314.24
Total Accounts Receivable	7,314.24
Other Current Assets	
112-Due From Other Governme...	506.05
113-Special Assessments Recv...	194,791.12
115-AR/RVS Summary	-4,376.85
Total Other Current Assets	190,920.32
Total Current Assets	700,419.19
Fixed Assets	
140-Land & Land Improvements	208,732.08
142-Infrastructure	6,234,019.44
144-Building & Improvements	744,618.00
155-Equipment	369,972.94
156-Accum. Depreciate	-2,102,150.21
160-Construction In Progress	555,619.55
Total Fixed Assets	6,010,811.80
TOTAL ASSETS	6,711,230.99
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
201-Accounts Payable	76,858.45
Total Accounts Payable	76,858.45
Other Current Liabilities	
211-Accrued Interest	28,642.18
215-Unearned Revenue	200,000.00

01/16/24

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Payroll Liabilities	
FIT & FICA Payable	2,289.16
SIT Payable	748.00
Payroll Liabilities - Other	785.04
Total Payroll Liabilities	3,822.20
PERA Payable	488.94
Total Other Current Liabilities	232,953.32
Total Current Liabilities	309,811.77
Long Term Liabilities	
222-Rural Development Loan	1,175,176.09
230-MN PCA-CWP Loan	129,957.82
Total Long Term Liabilities	1,305,133.91
Total Liabilities	1,614,945.68
Equity	
255-Net Invest in Capital Asset	4,672,140.27
256-Retained Earnings	624,570.01
Net Income	-200,424.97
Total Equity	5,096,285.31
TOTAL LIABILITIES & EQUITY	6,711,230.99