

Crane Lake Water & Sanitary District

Balance Sheet

As of February 29, 2024

04/02/24

	Feb 29, 24
ASSETS	
Current Assets	
Checking/Savings	
100-Orr Bank	
Administrative Fund	34,046.79
Debt Service Fund	
Special Assessment Revenue F...	11,273.89
Total Debt Service Fund	11,273.89
Eastern Service Area Fund	
ARPA Grant	105,584.03
Total Eastern Service Area Fund	105,584.03
GC Capital Reserve Fund	
WIF System Replacement Fund	3,693.54
Total GC Capital Reserve Fund	3,693.54
GC Sewer Operating Fund	
Base Volume Charge Fund	-24,240.86
Service Connection Fund	31,750.00
Total GC Sewer Operating Fund	7,509.14
Total 100-Orr Bank	162,107.39
104-Savings-AB-S.A.R.	13,656.07
105-Savings AB-C.R.	112,712.63
107-SavingsAB-Debt Service	250,225.99
Total Checking/Savings	538,702.08
Accounts Receivable	
111-Accounts Receivable	6,037.57
Total Accounts Receivable	6,037.57
Other Current Assets	
112-Due From Other Governments	506.05
113-Special Assessments Recvabl	194,791.12
115-AR/RVS Summary	-5,598.45
Undeposited Funds	300.00
Total Other Current Assets	189,998.72
Total Current Assets	734,738.37
Fixed Assets	
140-Land & Land Improvements	208,732.08
142-Infrastructure	6,234,019.44
144-Building & Improvements	744,618.00
155-Equipment	369,972.94
156-Accum. Depreciate	-2,102,150.21
160-Construction In Progress	555,619.55
Total Fixed Assets	6,010,811.80
TOTAL ASSETS	6,745,550.17
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
201-Accounts Payable	62,717.58
Total Accounts Payable	62,717.58

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Other Current Liabilities	
211-Accrued Interest	28,642.18
215-Unearned Revenue	200,000.00
Payroll Liabilities	
FIT & FICA Payable	1,820.14
SIT Payable	620.00
Payroll Liabilities - Other	832.66
Total Payroll Liabilities	<u>3,272.80</u>
PERA Payable	<u>530.20</u>
Total Other Current Liabilities	<u>232,445.18</u>
Total Current Liabilities	295,162.76
Long Term Liabilities	
230-MN PCA-CWP Loan	129,957.82
Total Long Term Liabilities	<u>129,957.82</u>
Total Liabilities	425,120.58
Equity	
255-Net Invest in Capital Asset	4,672,140.27
256-Retained Earnings	1,694,499.45
Net Income	-46,210.13
Total Equity	<u>6,320,429.59</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,745,550.17</u></u>