

Crane Lake Water & Sanitary District
Balance Sheet Prev Year Comparison
As of March 31, 2024

	Mar 31, 24	Mar 31, 23
ASSETS		
Current Assets		
Checking/Savings		
100-Orr Bank		
Administrative Fund	29,855.74	-4,070.81
Debt Service Fund		
Special Assessment Revenue F...	11,273.89	0.00
Total Debt Service Fund	11,273.89	0.00
Eastern Service Area Fund		
ARPA Grant	57,718.63	200,000.00
Legacy Grant Fund	0.10	0.00
Legacy Grant Fund-Kicker Blvd	0.00	38,915.90
Total Eastern Service Area Fund	57,718.73	238,915.90
GC Capital Reserve Fund		
Hookup Fee Fund	0.00	7,500.00
WIF System Replacement Fund	3,693.54	3,693.54
Total GC Capital Reserve Fund	3,693.54	11,193.54
GC Sewer Operating Fund		
Base Volume Charge Fund	-25,169.18	16,167.34
Service Connection Fund	31,750.00	0.00
Total GC Sewer Operating Fund	6,580.82	16,167.34
Total 100-Orr Bank	109,122.72	262,205.97
104-Savings-AB-S.A.R.	13,657.78	677.97
105-Savings AB-C.R.	112,839.09	112,458.43
107-SavingsAB-Debt Service	250,506.73	234,318.12
Total Checking/Savings	486,126.32	609,660.49
Accounts Receivable		
111-Accounts Receivable	6,094.72	11,620.51
Total Accounts Receivable	6,094.72	11,620.51
Other Current Assets		
112-Due From Other Governments	1,707.04	506.05
113-Special Assessments Recvabl	182,883.96	194,791.12
115-AR/RVS Summary	-1,844.38	-1,266.28
Total Other Current Assets	182,746.62	194,030.89
Total Current Assets	674,967.66	815,311.89
Fixed Assets		
140-Land & Land Improvements	208,732.08	208,732.08
142-Infrastructure	6,357,544.01	6,234,019.44
144-Building & Improvements	744,618.00	744,618.00
155-Equipment	369,972.94	360,049.94
156-Accum. Depreciate	-2,296,598.54	-2,102,150.21
160-Construction In Progress	1,037,734.40	555,619.55
Total Fixed Assets	6,422,002.89	6,000,888.80
TOTAL ASSETS	7,096,970.55	6,816,200.69
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
201-Accounts Payable	8,962.73	42,300.80
Total Accounts Payable	8,962.73	42,300.80

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Other Current Liabilities		
211-Accrued Interest	0.00	28,642.18
215-Unearned Revenue	135,365.40	200,000.00
Payroll Liabilities		
FIT & FICA Payable	1,890.74	1,436.64
SIT Payable	938.00	764.00
Payroll Liabilities - Other	724.17	586.25
Total Payroll Liabilities	3,552.91	2,786.89
PERA Payable	436.18	316.65
Total Other Current Liabilities	139,354.49	231,745.72
Total Current Liabilities	148,317.22	274,046.52
Long Term Liabilities		
222-Rural Development Loan	0.00	1,175,176.09
230-MN PCA-CWP Loan	129,957.82	124,687.82
Total Long Term Liabilities	129,957.82	1,299,863.91
Total Liabilities	278,275.04	1,573,910.43
Equity		
255-Net Invest in Capital Asset	6,292,045.07	4,672,140.27
256-Retained Earnings	577,251.43	624,570.01
Net Income	-50,600.99	-54,420.02
Total Equity	6,818,695.51	5,242,290.26
TOTAL LIABILITIES & EQUITY	7,096,970.55	6,816,200.69