

**Crane Lake Water & Sanitary District**  
**Balance Sheet**  
As of July 31, 2024

	Jul 31, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>100-Orr Bank</b>	
Administrative Fund	48,413.69
Eastern Service Area Fund	
ARPA Grant	190,450.03
<b>Total Eastern Service Area Fu...</b>	190,450.03
<b>GC Capital Reserve Fund</b>	
WIF System Replacement F...	3,693.54
<b>Total GC Capital Reserve Fund</b>	3,693.54
<b>GC Sewer Operating Fund</b>	
Base Volume Charge Fund	-18,606.54
<b>Total GC Sewer Operating Fund</b>	-18,606.54
<b>Total 100-Orr Bank</b>	223,950.72
<b>105-Savings AB-C.R.</b>	150,247.18
<b>107-SavingsAB-Debt Service</b>	282,542.08
<b>Total Checking/Savings</b>	656,739.98
<b>Accounts Receivable</b>	
111-Accounts Receivable	4,852.98
<b>Total Accounts Receivable</b>	4,852.98
<b>Other Current Assets</b>	
112-Due From Other Governme...	1,707.04
113-Special Assessments Recv...	182,883.96
115-AR/RVS Summary	-3,693.21
<b>Total Other Current Assets</b>	180,897.79
<b>Total Current Assets</b>	842,490.75
<b>Fixed Assets</b>	
140-Land & Land Improvements	208,732.08
142-Infrastructure	6,357,544.01
144-Building & Improvements	744,618.00
155-Equipment	369,972.94
156-Accum. Depreciate	-2,296,598.54
160-Construction In Progress	1,037,734.40
<b>Total Fixed Assets</b>	6,422,002.89
<b>TOTAL ASSETS</b>	<b>7,264,493.64</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
201-Accounts Payable	22,813.20
<b>Total Accounts Payable</b>	22,813.20
<b>Other Current Liabilities</b>	
215-Unearned Revenue	135,365.40
<b>Payroll Liabilities</b>	
FIT & FICA Payable	2,441.94
SIT Payable	325.00
Payroll Liabilities - Other	876.73
<b>Total Payroll Liabilities</b>	3,643.67

09/05/24

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	<u>Jul 31, 24</u>
PERA Payable	568.40
<b>Total Other Current Liabilities</b>	<u>139,577.47</u>
<b>Total Current Liabilities</b>	162,390.67
<b>Long Term Liabilities</b>	
230-MN PCA-CWP Loan	129,957.82
<b>Total Long Term Liabilities</b>	<u>129,957.82</u>
<b>Total Liabilities</b>	292,348.49
<b>Equity</b>	
255-Net Invest in Capital Asset	6,292,045.07
256-Retained Earnings	577,251.43
Net Income	102,848.65
<b>Total Equity</b>	<u>6,972,145.15</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>7,264,493.64</u></u>