

Crane Lake Water & Sanitary District
Balance Sheet Prev Year Comparison
As of December 31, 2025

	Dec 31, 25	Dec 31, 24
ASSETS		
Current Assets		
Checking/Savings		
100-Orr Bank		
Administrative Fund	61,801.04	53,692.91
Eastern Service Area Fund		
ARPA Grant	69,332.23	145,218.63
Total Eastern Service Area Fund	69,332.23	145,218.63
GC Capital Reserve Fund		
WIF System Replacement Fu...	0.00	3,693.54
Total GC Capital Reserve Fund	0.00	3,693.54
GC Sewer Operating Fund		
Base Volume Charge Fund	-11,867.18	-57,457.07
Total GC Sewer Operating Fund	-11,867.18	-57,457.07
Total 100-Orr Bank	119,266.09	145,148.01
105-Savings AB-C.R.	360,517.68	194,249.69
107-SavingsAB-Debt Service	123,891.36	271,318.24
Total Checking/Savings	603,675.13	610,715.94
Accounts Receivable		
111-Accounts Receivable	537.04	3,648.54
Total Accounts Receivable	537.04	3,648.54
Other Current Assets		
112-Due From Other Governments	2,085.70	2,085.70
113-Special Assessments Recvabl	168,308.30	168,308.30
115-AR/RVS Summary	-4,439.08	-350.64
116-Grants Receivable	0.00	95,095.59
Undeposited Funds	300.00	0.00
Total Other Current Assets	166,254.92	265,138.95
Total Current Assets	770,467.09	879,503.43
Fixed Assets		
140-Land & Land Improvements	208,732.08	208,732.08
142-Infrastructure	6,580,975.38	6,580,975.38
144-Building & Improvements	1,876,741.07	1,830,217.80
155-Equipment	519,245.61	383,007.25
156-Accum. Depreciate	-2,536,467.45	-2,536,467.45
Total Fixed Assets	6,649,226.69	6,466,465.06
TOTAL ASSETS	7,419,693.78	7,345,968.49
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
201-Accounts Payable	58,488.81	61,046.01
Total Accounts Payable	58,488.81	61,046.01
Other Current Liabilities		
215-Unearned Revenue	145,218.63	145,218.63
Payroll Liabilities		
FIT & FICA Payable	2,132.24	1,964.00
SIT Payable	407.00	335.00
Payroll Liabilities - Other	833.33	744.87
Total Payroll Liabilities	3,372.57	3,043.87

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PERA Payable	530.79	454.12
Total Other Current Liabilities	149,121.99	148,716.62
Total Current Liabilities	207,610.80	209,762.63
Long Term Liabilities		
230-MN PCA-CWP Loan	110,464.15	123,459.93
Total Long Term Liabilities	110,464.15	123,459.93
Total Liabilities	318,074.95	333,222.56
Equity		
255-Net Invest in Capital Asset	6,343,005.13	6,343,005.13
256-Retained Earnings	669,740.80	526,291.37
Net Income	88,872.90	143,449.43
Total Equity	7,101,618.83	7,012,745.93
TOTAL LIABILITIES & EQUITY	7,419,693.78	7,345,968.49